FAST Facts:

HB8 & FAST Funding

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Agenda

What is HB8?

What is FAST funding?

How are students eligible?

What does this mean for HCC and our ISD Partners?

What is HB8?

HB8

Community Colleges are now funded on student **outcomes**

- Earning a **Credential of Value**
- Earning a Credential of Value in a **high-demand field**
- **Transferring** to / **Co-enrolling** in a GAI after earning **15 SCH**
- **Dual credit students earning 15 SCH**

Incentive weights for certain types of students

- **Economically disadvantaged**
- **Academically disadvantaged**
- **Students over 25**

Concern about about shutting out economically disadvantaged student from Dual Credit

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FAST Funding

What is FAST funding?

Financial Aid for Swift Transfer (FAST) funding

- Allocation for participating colleges to cover tuition and fees for all **economically disadvantaged** students enrolled in dual credit courses that apply towards academic and workforce programs
- FAST incorporates a maximum **tuition rate** for dual credit students **set annually by the THECB**
  - FY2024 $55.00 per SCH
  - FY2025 $56.87 per SCH

What students are eligible?

Students who are…

- Enrolled in a public school district or charter school
- Taking eligible college courses offered through an institutional agreement
- "**Educationally disadvantaged**" – eligible to participate in national free or reduced-price lunch program (in last four years)

Program Benefits

- FAST-eligible students can incur no cost for dual credit coursework including tuition and fees, books, supplies, and other course materials

Limitations

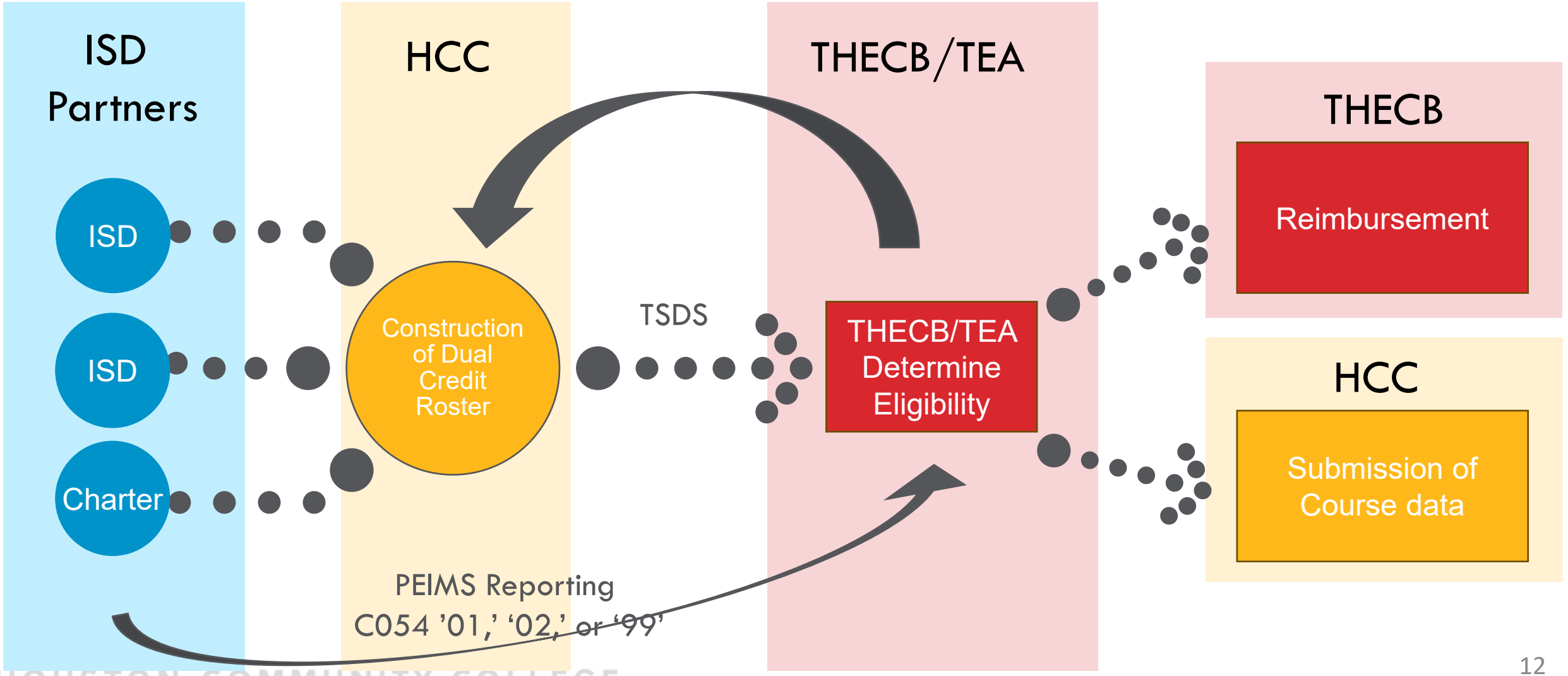
- Neither the FAST-eligible student nor the school district may be charged **tuition** for the eligible student
- School districts and charter schools ***may*** be charged for **fees, books, supplies, or professional development** for FAST-eligible students

How is reimbursement calculated?

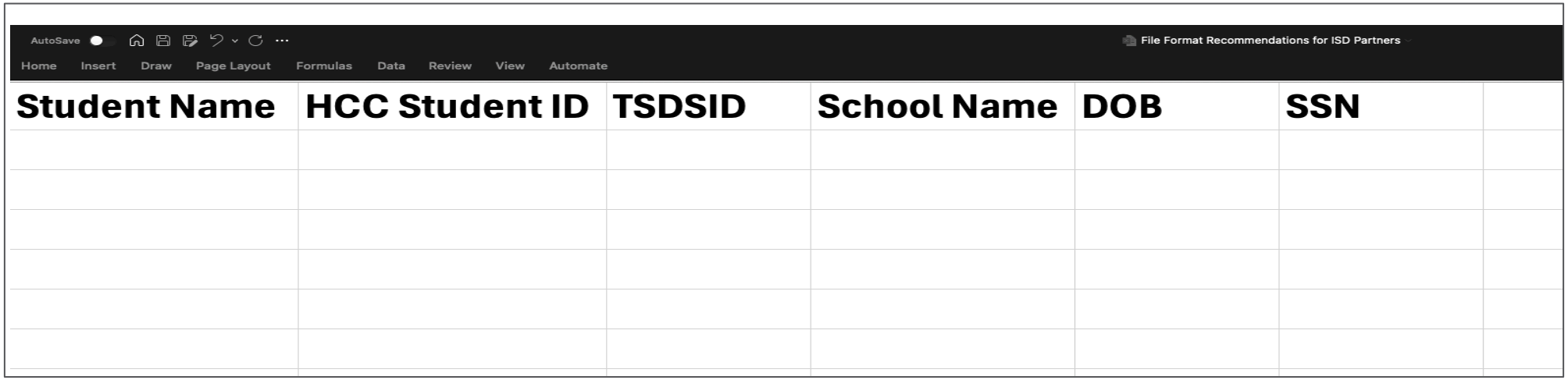
- Community Colleges must submit a roster of dual credit students.
  - Students must be identified by the **TSDS number**
  - SSNs ok in FY2024
- THECB/TEA confirms eligibility (not schools)
- The roster data is combined with the Student Schedule Report submitted by institutions to THECB to determine funding

What does this mean for HCC and our ISD Partners?

Process for FAST Funding



File Format Recommendations for ISD Partners



Student Name	HCC Student ID	TSDSID	School Name	DOB	SSN	

***Things to remember:

- If **HCC Student ID** is not available, include SSN.
- If **HCC Student ID** OR **SSN** is not available, include **DOB**.

Thank You!